



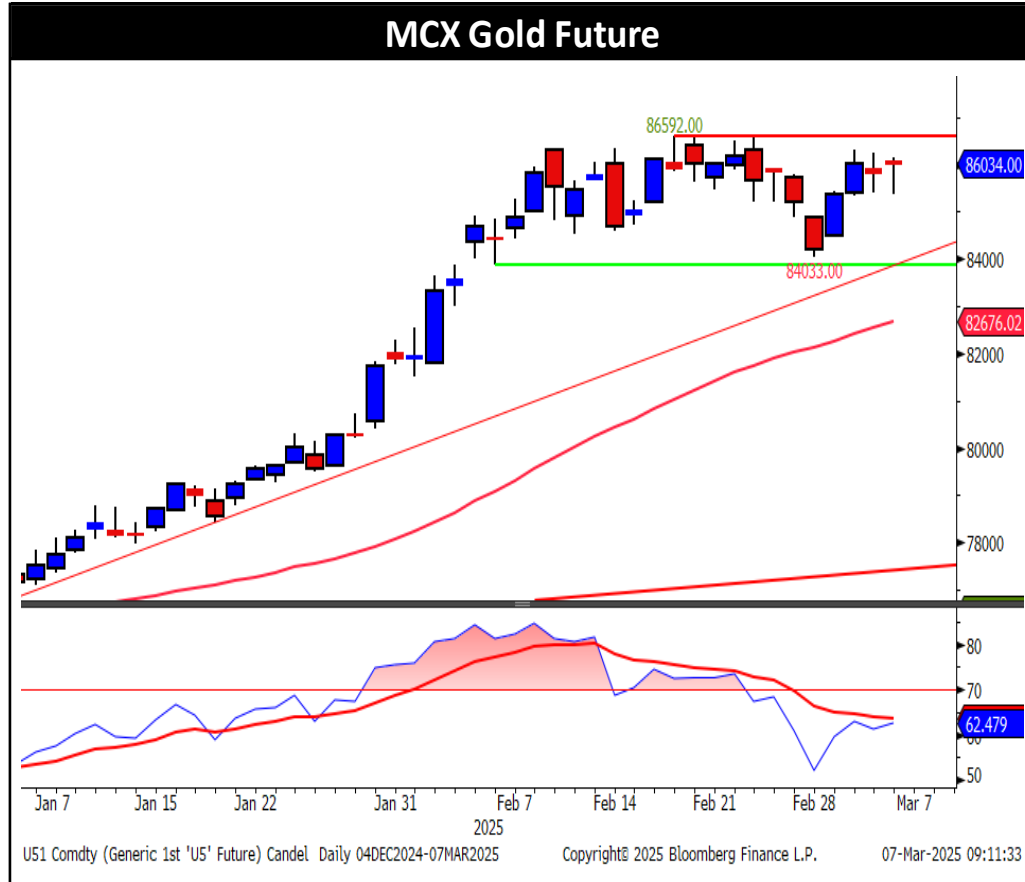
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Commodity Daily | 07 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2911.8	2919.39	-7.59	-0.26%
COMEX Silver	32.646	32.6591	-0.0131	-0.04%
WTI Crude Oil	66.36	66.31	0.05	0.08%
Natural Gas	4.302	4.450	-0.148	-3.33%
LME Copper	9734	9585	149	1.55%
LME Zinc	2929	2879	50	1.74%
LME Lead	2047.5	2034	13.5	0.66%
LME Aluminium	2697	2659	38.5	1.45%
Currencies				
Dollar Index	104.062	104.276	-0.214	-0.21%
USDINR	87.1163	86.9637	0.1526	0.18%
EURUSD	1.0785	1.0789	-0.0004	-0.04%
Global Equity Indices				
BSE Sensex	74340	73730	610	0.83%
Hang Seng Index	24370	23594	776	3.29%
Shanghai	3381	3342	39	1.17%
S&P 500 Index	5739	5843	-104	-1.78%
Dow Jones	42579	43007	-428	-0.99%
Nasdaq	20053	20628	-576	-2.79%
FTSE 500	8683	8756	-73	-0.83%
CAC Index	8198	8174	24	0.29%
DAX Index	23419	23081	338	1.47%

GLOBAL MARKET ROUND UP

- ⇒ Gold prices fell on Thursday as investors weighed the latest tariff developments and their implications after Secretary Lutnick reiterated Trump could ease tariffs for Mexico and Canada. Secretary Lutnick's statements have undermined the safe haven flow for gold and sparked profit booking in precious metals.
- ⇒ Furthermore, short-term traders also cut their long positions after the U.S. exempted Mexican and Canadian automakers from tariffs for one month, reducing the fear of further escalation of the trade war.
- ⇒ The dollar index extended its loss on Thursday, and so far this week it has fallen more than 3.0% as a negative impact of US tariffs on the US economy.
- ⇒ Crude oil prices settled with a modest gain on Thursday, supported by short covering after the price declined to the lowest level since May 2023 on Wednesday. Crude oil prices are under pressure as US tariff uncertainty weighs on the outlook for energy demand and expected increases in global supply.
- ⇒ Natural gas prices fell on Thursday as weekly EIA natural gas supplies fell less than expected. The EIA reported that natural gas inventories for the week ended February 28 fell -80 bcf, a smaller draw than expectations of -93 bcf. The outlook for warmer US weather that will curb heating demand for natural gas also weighed on natural gas prices.
- ⇒ Base metals rose on Thursday. Copper in particular has surged to a fresh swing high on mounting optimism over China's stimulus programs. The prospect of tariffs has also sparked a global scramble to secure copper that can be shipped to the US before any levies take effect, adding further upward pressure on prices.



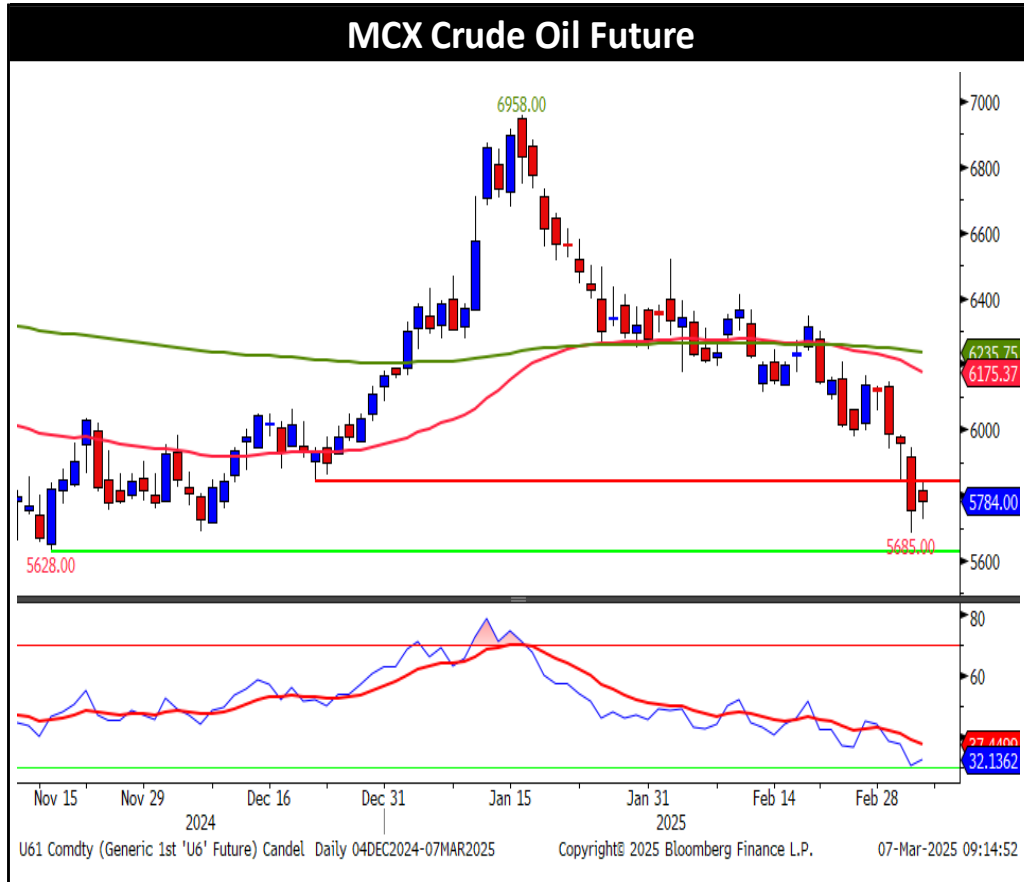
⇒ **Trading Range: 85080 to 86300**

⇒ **Intraday Trading Strategy: Buy Gold Mini Apr Fut at 85550 SL 85300 Target 86020**



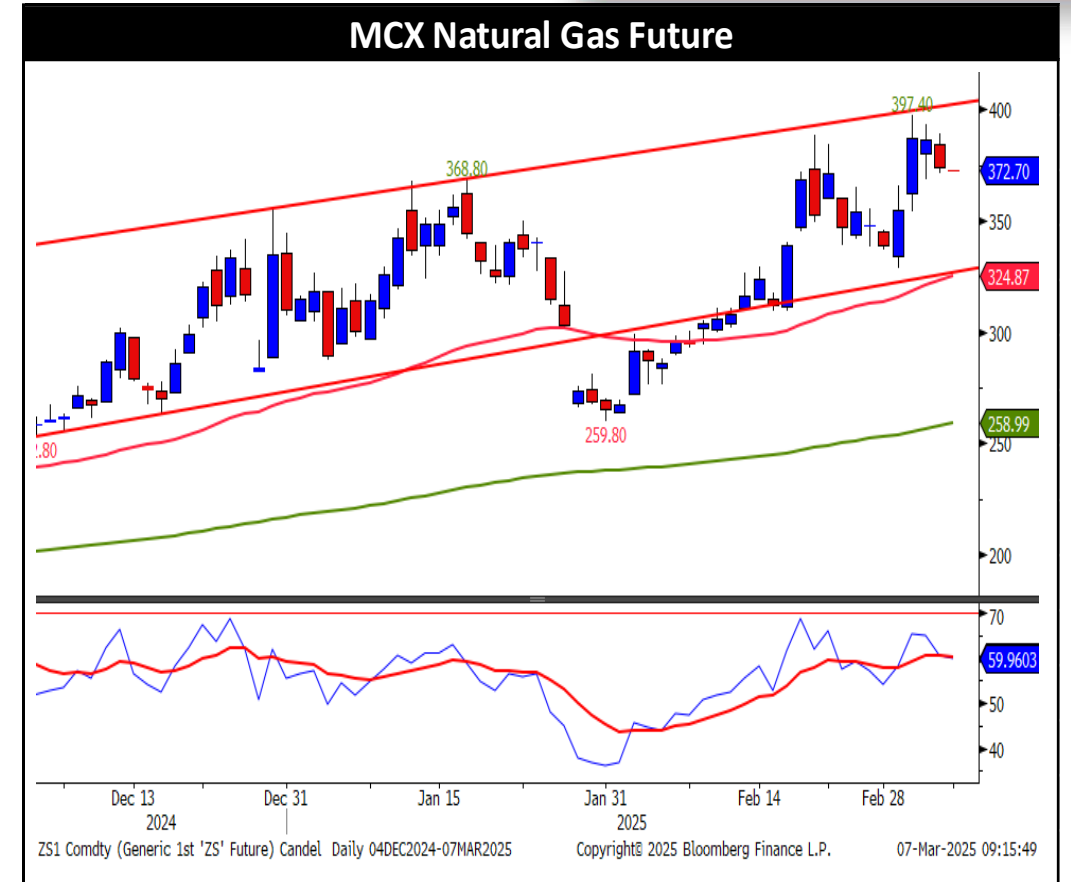
⇒ **Trading Range: 96300 to 98700**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 97350 SL 96280 Target 98150/98700**



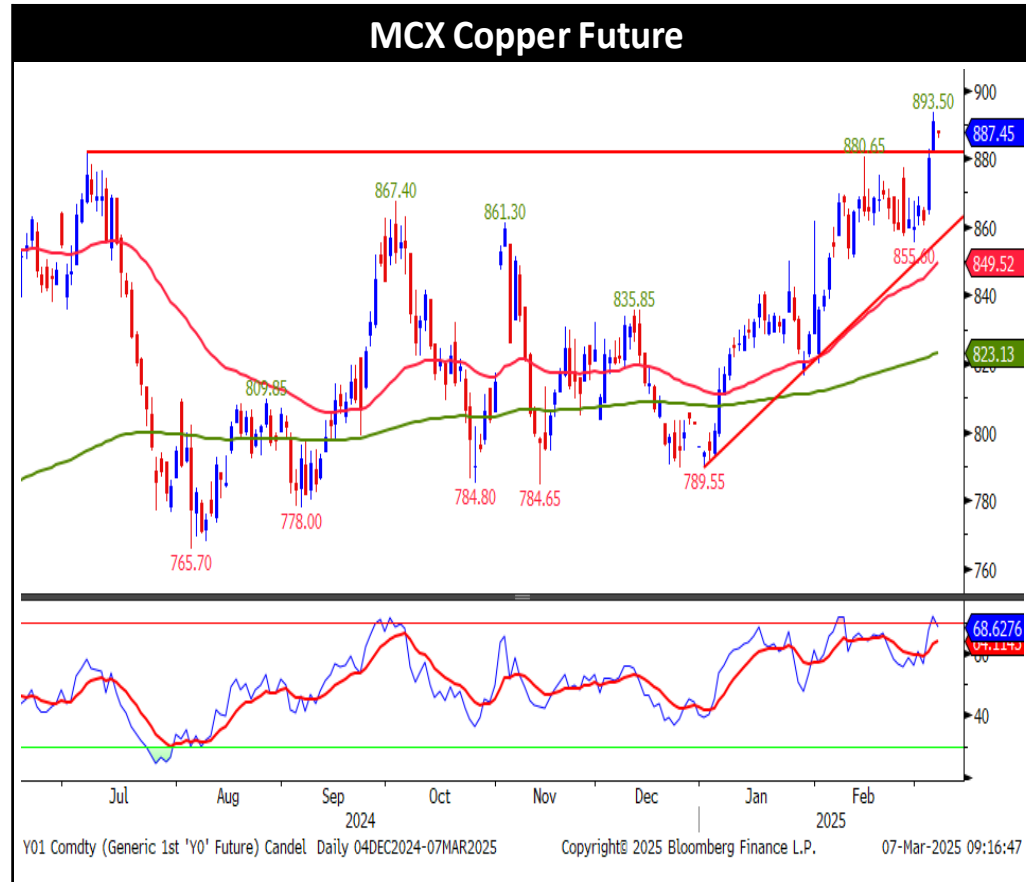
⇒ **Trading Range: 5700 to 5905**

⇒ **Intraday Trading Strategy: Buy Crude Oil Mar Fut at 5735 SL 5680 Target 5845**



⇒ **Trading Range: 365 to 388**

⇒ **Intraday Trading Strategy: Sell Natural Gas Mar Fut at 380 SL 389.0 Target 366**



⇒ **Trading Range: 875 to 894**

⇒ **Intraday Trading Strategy: Buy Copper Mar Fut at 882 SL 877.0 Target 888**



⇒ **Trading Range: 269-277**

⇒ **Intraday Trading Strategy: Buy Zinc Mar Fut at 272.50 SL 269.0 Target 277**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	85850	84304	85077	85556	86329	86623	87396	85499	85586	61.8
Silver	97927	95909	96918	97529	98538	98936	99945	96464	97060	58.3
Crude Oil	5786	5540	5663	5723	5846	5909	6032	5921	6132	31.2
Natural Gas	378	343	360	367	385	396	413	368	341	64.2
Copper	889	864	876	884	896	901	913	872	868	71.1
Zinc	275	267	271	273	277	279	283	271	271	58.4
Lead	182	181	181	181	182	182	182	181	181	54.0
Aluminium	264	259	261	263	265	266	269	260	258	67.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	86077	86145	85372	86034	0.23%	14837	2%	7112	-31%
Silver	05-May-25	97961	98324	97315	98141	0.61%	20692	5%	11007	-30%
Crude Oil	19-Mar-25	5817	5848	5725	5784	0.49%	6896	-26%	26530	-12%
Natural Gas	26-Mar-25	384	389	371	374	-3.31%	17414	-8%	131772	-30%
Copper	31-Mar-25	883	894	881	891	1.23%	7098	-2%	8405	-23%
Zinc	31-Mar-25	273	276	272	276	1.49%	2343	2%	3737	2%
Lead	31-Mar-25	181	182	181	182	0.19%	501	5%	219	-53%
Aluminium	31-Mar-25	262	265	262	264	1.21%	3146	-4%	1166	-24%

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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